

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 HOUSE BILL 1333

By: Lockhart

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; providing
8 tax credit for certain safety expenditures;
9 establishing amount of credit; limiting eligibility
10 for credit; prohibiting multiple claims; allowing
11 carryover; directing promulgation of rules; providing
12 for codification; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 2357.85 of Title 68, unless
16 there is created a duplication in numbering, reads as follows:

17 A. For tax years beginning after December 31, 2013, there shall
18 be allowed a credit against the tax imposed by Section 2355 of Title
19 68 of the Oklahoma Statutes to an employer who obtains a certificate
20 from the Safety Pays OSHA Consultation Service provided by the
21 Oklahoma Department of Labor equal to the total monies spent by the
22 employer on safety and health improvements recommended by the
23 Department of Labor.
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1 B. An employer shall only be eligible for the exemption one
2 time and must complete the entire program without a lapse in
3 participation.

4 C. An employer that claims the credit allowed pursuant to this
5 section shall not be eligible to claim the exemption provided for in
6 paragraph 9 of subsection A of section 2358 of this title in
7 connection with the same activity for which the credit was received.

8 D. If the credit allowed pursuant to this section exceeds the
9 amount of income taxes due or if there are no state income taxes due
10 on the income of the taxpayer, the amount of credit allowed but not
11 used in any taxable year may be carried forward as a credit against
12 subsequent income tax liability for a period not exceeding five (5)
13 years following the qualified expenditures.

14 E. The Oklahoma Tax Commission shall promulgate rules necessary
15 to implement this act.

16 SECTION 2. This act shall become effective January 1, 2014.

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