

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 HOUSE BILL 1323

By: Kern and Brumbaugh

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6 AS INTRODUCED

7 An Act relating to state government; providing for
8 audit of books and records of certain nonprofit
9 entities; requiring contracts to contain audit
clause; providing an effective date; and declaring an
emergency.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 212.5 of Title 74, unless there
15 is created a duplication in numbering, reads as follows:

16 Any state agency providing a grant or contracting with any
17 entity, including but not limited to an entity organized as a
18 nonprofit corporation, shall require the contract to contain an
19 audit clause which acknowledges that the State Auditor and Inspector
20 has the authority and power to audit the financial records, books,
21 accounts or other documents of said entity as may be required at the
22 discretion of the State Auditor and Inspector.

23 SECTION 2. This act shall become effective July 1, 2013.
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1 SECTION 3. It being immediately necessary for the preservation
2 of the public peace, health and safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

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