

1 **SENATE FLOOR VERSION**

2 February 25, 2013

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 500

6 By: Jolley of the Senate

7 and

8 Wesselhoft of the House

9 An Act relating to the Oklahoma Municipal Power  
10 Authority; amending 11 O.S. 2011, Section 24-103,  
11 which relates to the creation of the Authority;  
12 modifying construction of the Authority; and  
13 declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 11 O.S. 2011, Section 24-103, is  
16 amended to read as follows:

17 Section 24-103. There is hereby created within the State of  
18 Oklahoma a power authority to be known as "Oklahoma Municipal Power  
19 Authority". ~~Said~~ The Authority shall be, and is hereby declared to  
20 be a ~~state~~ joint action governmental agency and instrumentality,  
21 body politic and corporate, with powers of government and with  
22 authority to exercise the rights, privileges and functions  
23 hereinafter specified to allow municipalities and public trusts

1 operating municipal electric systems to join together to carry out  
2 the mission set forth in Section 24-102 of this title.

3 Nothing in this act or in any other act or law contained,  
4 however, shall be construed as authorizing the Authority to levy or  
5 collect taxes or assessments, or to create any indebtedness payable  
6 out of the taxes or assessments, or in any manner to pledge the  
7 credit of the State of Oklahoma, or any subdivision thereof, or as  
8 constituting the Authority as part of the executive branch of state  
9 government.

10 Nothing herein shall be construed to limit the rights, powers  
11 and privileges previously granted to the Authority and it shall  
12 enjoy the same rights, powers and privileges, and shall continue to  
13 be subject to the same obligations, heretofore existing, and the  
14 powers, duties or existence of the Authority or of its officers,  
15 employees, or agents shall not be deemed diminished, impaired or  
16 affected in any manner hereby.

17 SECTION 2. It being immediately necessary for the preservation  
18 of the public peace, health and safety, an emergency is hereby  
19 declared to exist, by reason whereof this act shall take effect and  
20 be in full force from and after its passage and approval.

21 COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT  
22 February 25, 2013 - DO PASS AS AMENDED  
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