

1 **SENATE FLOOR VERSION**

2 March 27, 2014

3 ENGROSSED HOUSE
4 BILL NO. 2380

By: Cooksey of the House

5 and

6 Paddack of the Senate

7
8
9 An Act relating to professions and occupations;
10 amending 59 O.S. 2011, Section 858-303, as amended by
11 Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp.
12 2013, Section 858-303), which relates to the Oklahoma
13 Real Estate License Code; modifying education
14 requirement; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-303, as
17 amended by Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp. 2013,
18 Section 858-303), is amended to read as follows:

19 Section 858-303. A. Any person of good moral character, who
20 holds a renewable sales associate license and who shall have had two
21 (2) years' experience, within the previous five (5) years, as a
22 licensed real estate sales associate or provisional sales associate,
23 or its equivalent, and who shall submit to the Commission evidence
24 of successful completion of ninety (90) clock hours or its

1 equivalent as determined by the Commission of advanced real estate
2 instruction in a course of study approved by the Commission, which
3 instruction shall be in addition to any instruction required for
4 securing a license as a real estate sales associate, may apply to
5 the Commission to take an examination for the purpose of securing a
6 license as a real estate broker or broker associate. The education
7 required in this subsection shall only be valid for a period of
8 three (3) years from the date the school certified successful
9 completion of the course; thereafter, the applicant shall be
10 required to successfully complete an additional ninety (90) clock
11 hours or its equivalent in ~~basic~~ advanced real estate instruction.

12 B. Application shall be made upon forms prescribed by the
13 Commission and shall be accompanied by an examination fee as
14 provided for in this Code and all information and documents the
15 Commission may require.

16 C. The applicant shall appear in person before the Commission
17 for an examination which shall be in the form and shall inquire into
18 the subjects which the Commission shall prescribe.

19 D. If it shall be determined that the applicant shall have
20 passed the examination, received final approval of the application,
21 and paid the appropriate license fee provided for in this Code along
22 with the Oklahoma Real Estate Education and Recovery Fund fee, the
23 Commission shall issue to the applicant a broker or broker associate
24 license.

1 SECTION 2. This act shall become effective November 1, 2014.

2 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS AND COMMERCE
3 March 27, 2014 - DO PASS
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