

1 B. Any outstanding contracts, financial obligations or income
2 owing to the Oklahoma Bioenergy Center and funds remaining in the
3 Oklahoma Bioenergy Center Revolving Fund, established pursuant to
4 Section 5009.16 of Title 74 of the Oklahoma Statutes, shall be
5 transferred upon the effective date of this act to the Oklahoma
6 Energy Initiative and funds shall be deposited into the Oklahoma
7 Energy Initiative Revolving Fund, created pursuant to Section 802.4
8 of Title 17 of the Oklahoma Statutes.

9 C. The Oklahoma Energy Initiative is authorized to promulgate
10 any rules necessary to implement the provisions of this act.

11 SECTION 2. REPEALER 74 O.S. 2011, Sections 5009.11,
12 5009.12, 5009.13, 5009.14, 5009.15 and 5009.16, as amended by
13 Section 1026, Chapter 304, O.S.L. 2012 (74 O.S. Supp. 2012, Section
14 5009.16), are hereby repealed.

15 SECTION 3. This act shall become effective July 1, 2013.

16 SECTION 4. It being immediately necessary for the preservation
17 of the public peace, health and safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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21 COMMITTEE REPORT BY: COMMITTEE ON ENERGY AND AEROSPACE, dated
22 04/03/2013 - DO PASS, As Coauthored.

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