

1 302.1 et seq. of this title together with any federal grants, or
2 financial assistance payments or contributions by any state or
3 agency thereof or any authority constituted by a state, private
4 donation or the proceeds from any rail property sale or payments for
5 the use of any rail property and any accumulated interest thereon.
6 No state funds except those appropriated for the purposes of this
7 act shall be expended by the Department of Transportation in
8 furtherance of the provisions of this act.

9 B. Any lessee of a short line railroad owned by the state shall
10 retain a right of first refusal to purchase the short line railroad
11 if the railroad is subject to sale. All proceeds of the sale shall
12 be utilized pursuant to subsection A of this section.

13 SECTION 2. This act shall become effective July 1, 2013.

14 SECTION 3. It being immediately necessary for the preservation
15 of the public peace, health and safety, an emergency is hereby
16 declared to exist, by reason whereof this act shall take effect and
17 be in full force from and after its passage and approval.

18
19 COMMITTEE REPORT BY: COMMITTEE ON TRANSPORTATION, dated 04/02/2013 -
20 DO PASS, As Amended.
21
22
23
24