



1 1. Teachers receiving a rating of "superior" shall receive a  
2 bonus payment of One Thousand Dollars (\$1,000.00); and

3 2. Teachers receiving a rating of "highly effective" shall  
4 receive a bonus payment of Five Hundred Dollars (\$500.00).

5 B. Bonus payments shall be provided each year to a teacher  
6 receiving a rating of "superior" or "highly effective" under the  
7 Oklahoma Teacher and Leader Effectiveness Evaluation System.

8 C. Bonus payments provided for in subsection A of this section  
9 shall be paid from the Oklahoma Teacher Performance Pay Revolving  
10 Fund.

11 SECTION 2. AMENDATORY 70 O.S. 2011, Section 6-204.4, as  
12 amended by Section 601, Chapter 304, O.S.L. 2012 (70 O.S. Supp.  
13 2012, Section 6-204.4), is amended to read as follows:

14 Section 6-204.4. A. There is hereby created in the State  
15 Treasury a revolving fund for the State Board of Education to be  
16 designated the ~~"Oklahoma National Board Certification Revolving~~  
17 ~~Fund"~~ "Oklahoma Teacher Performance Pay Revolving Fund". The fund  
18 shall be a continuing fund, not subject to fiscal year limitations,  
19 and shall consist of all monies appropriated or transferred to the  
20 fund by the Legislature. All monies accruing to the credit of the  
21 fund are hereby appropriated and may be budgeted and expended by the  
22 State Board of Education to provide an annual bonus for those  
23 teachers possessing National Board certification. Expenditures from  
24 the fund shall be made upon warrants issued by the State Treasurer

1 against claims filed as prescribed by law with the Director of the  
2 Office of Management and Enterprise Services for approval and  
3 payment. The State Board of Education shall transfer all funds  
4 deposited into the Oklahoma National Board Certification Revolving  
5 Fund for the fiscal year ending June 30, 1998, to the Education  
6 Leadership Oklahoma Revolving Fund, created in Section 6-204.3 of  
7 this title, less expenditures and encumbrances as adjusted by  
8 transfer on July 1, 1998. All monies remaining in the Oklahoma  
9 Teacher Performance Pay Revolving Fund at the end of the fiscal  
10 year, after all National Board certification bonuses are paid, shall  
11 be eligible to be expended by the State Board of Education for  
12 payment of the TLE Value Added Bonus Awards provided for in Section  
13 1 of this act.

14 B. For the fiscal year ending June 30, 2014, and each fiscal  
15 year thereafter subject to the availability of funds, the  
16 Legislature shall appropriate Fifteen Million Dollars  
17 (\$15,000,000.00) to be deposited into the Oklahoma Teacher  
18 Performance Pay Revolving Fund for the purposes outlined in  
19 subsection A of this section.

20 C. If funds are inadequate to provide the TLE Value Added Bonus  
21 Awards, bonuses shall be provided on a pro rata basis.

22  
23 COMMITTEE REPORT BY: COMMITTEE ON, dated 04/01/2013 - DO PASS, As  
24 Amended and Coauthored.