

1 buildings, admission fees, the sale of souvenirs and curios, the
2 sale of concessions or leasing of concessions at the J.M. Davis
3 Memorial site, annual deposits of earnings from the J.M. Davis Arms
4 and Historical Museum Endowment Fund and receipt of gifts and
5 devises for the benefit of the fund or for the benefit of the J.M.
6 Davis Gun Collection, from whatever source derived.

7 B. The J.M. Davis Memorial Commission Revolving Fund may be
8 used for the operation of a souvenir and curio shop and for other
9 authorized costs of operation of the J.M. Davis Memorial Commission.
10 The Fund shall be under the control and management of the J.M. Davis
11 Memorial Commission, and disbursements therefrom shall be made on
12 claims approved by the Commission. The State Budget Director shall
13 draw warrants payable by the State Treasurer in payment of all
14 claims against the J.M. Davis Memorial Commission Revolving Fund
15 herein created, after the claims have been audited and approved for
16 payment as provided by law.

17 SECTION 2. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 201H of Title 53, unless there
19 is created a duplication in numbering, reads as follows:

20 There is hereby created in the State Treasury a fund for the
21 J.M. Davis Memorial Commission to be designated the "J.M. Davis Arms
22 and Historical Museum Endowment Fund". The fund shall be a
23 continuing fund, not subject to fiscal year limitations, and shall
24 consist of all monies received through donations, appropriations or

1 interest earned by investment of monies in the fund. The fund shall
2 be invested by the State Treasurer in accordance with Section 89.2
3 of Title 62 of the Oklahoma Statutes. Only earnings from the fund,
4 including any interest, dividends or realized capital gains from
5 investment of monies in the fund shall be deposited annually to the
6 credit of the J. M. Davis Memorial Commission Revolving Fund,
7 pursuant to Section 201D of Title 53 of the Oklahoma Statutes.

8 SECTION 3. This act shall become effective November 1, 2014.

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10 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
11 04/03/2014 - DO PASS, As Coauthored.

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