

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                                   STATE OF OKLAHOMA

3                                   2nd Session of the 54th Legislature (2014)

4 COMMITTEE SUBSTITUTE  
5 FOR ENGROSSED  
6 SENATE BILL NO. 1754

By: Anderson of the Senate

and

Enns of the House

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10                                   COMMITTEE SUBSTITUTE

11                   An Act relating to insurance; requiring certain  
12                   commercial insurance providers to disclose certain  
13                   losses within a certain time period; providing  
14                   penalty; providing for codification; and providing an  
15                   effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17                   SECTION 1.           NEW LAW                   A new section of law to be  
18                   codified in the Oklahoma Statutes as Section 311A.19 of Title 36,  
19                   unless there is created duplication in numbering reads as follows:

20                   All property and casualty insurers licensed in Oklahoma and who  
21                   write commercial insurance shall provide, upon written request of a  
22                   client of the insurer, the commercial loss history of the insured  
23                   for the past 36 months. The insurer shall provide the requested  
24                   information, postmarked or submitted electronically, within fifteen

1 (15) calendar days of the client's request. An insurer who fails to  
2 comply with this section without good cause may be subject to a fine  
3 of One Hundred Dollars (\$100.00) for each day the insurer fails to  
4 comply with the request. The fine shall be made payable to the  
5 Oklahoma Insurance Department.

6 SECTION 2. This act shall become effective November 1, 2014.  
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8 COMMITTEE REPORT BY: COMMITTEE ON INSURANCE, dated 03/31/2014 - DO  
9 PASS, As Amended.  
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