

1 **CORRECTED**

2 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

3 STATE OF OKLAHOMA

4 2nd Session of the 54th Legislature (2014)

5 COMMITTEE SUBSTITUTE  
6 FOR ENGROSSED  
7 SENATE BILL NO. 1621

By: Simpson and Johnson  
(Constance) of the Senate

8 and

9 Ownbey of the House

10  
11  
12 COMMITTEE SUBSTITUTE

13 An Act relating to income tax; amending Section 1,  
14 Chapter 352, O.S.L. 2013 (68 O.S. Supp. 2013, Section  
15 2358.5-1), which relates to deductions; providing a  
16 sunset date; modifying amount of deduction for  
17 expenses incurred to provide care for a foster child;  
18 and declaring an emergency.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. AMENDATORY Section 1, Chapter 352, O.S.L.  
21 2013 (68 O.S. Supp. 2013, Section 2358.5-1), is amended to read as  
22 follows:

23 Section 2358.5-1 For taxable years beginning after December 31,  
24 2013 and ending before January 1, 2018, there shall be allowed a  
deduction for a taxpayer who contracts with a child-placing agency,

1 as defined in Section 402 of Title 10 of the Oklahoma Statutes, in  
2 the ~~maximum~~ amount of ~~Two Thousand Five Hundred Dollars (\$2,500.00)~~  
3 ~~for single persons or a deduction in the maximum amount of Five~~  
4 ~~Thousand Dollars (\$5,000.00) for married persons filing a joint~~  
5 ~~return~~ for expenses incurred to provide care for a foster child;  
6 provided, married persons filing separately in a year in which they  
7 could have filed a joint return may each claim only one-half (1/2)  
8 of the tax deduction that would have been allowed for a joint  
9 return.

10 SECTION 2. It being immediately necessary for the preservation  
11 of the public peace, health and safety, an emergency is hereby  
12 declared to exist, by reason whereof this act shall take effect and  
13 be in full force from and after its passage and approval.

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15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated  
16 04/03/2014 - DO PASS, As Amended.

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UNDERLINED language denotes Amendments to present Statutes.  
**BOLD FACE CAPITALIZED** language denotes Committee Amendments.  
~~Strike thru~~ language denotes deletion from present Statutes.