



1 the total credit claimed exceed Twenty-five Thousand Dollars  
2 (\$25,000.00) in any one year for any taxpayer.

3 2. Except as otherwise provided by subsection D of this  
4 section, for tax years beginning after December 31, 2005, and ending  
5 before January 1, 2017, there shall be allowed against the tax  
6 imposed by Section 2355 of this title, a credit for eligible  
7 modification expenses of an employer. The amount of the credit  
8 shall be fifty percent (50%) of the amount of the funds expended for  
9 eligible modification expenses or new tools or equipment but in no  
10 event shall the credit exceed One Thousand Dollars (\$1,000.00) for  
11 eligible modification expenses incurred for any single employee. In  
12 no event shall the total credit claimed exceed Ten Thousand Dollars  
13 (\$10,000.00) in any year for any taxpayer.

14 3. As used in this section:

- 15 a. "employee", "employer", "maximum medical improvement",  
16 "treating physician", and "wages" shall be defined as  
17 in ~~Section 3 of~~ Title 85 of the Oklahoma Statutes,  
18 b. "eligible wages" means gross wages paid by an employer  
19 to an employee who is injured as a result of an injury  
20 which is compensable under ~~the Workers' Compensation~~  
21 ~~Act~~ Title 85 of the Oklahoma Statutes and which are  
22 paid beginning when the employee returns to work with  
23 restricted duties as provided by the employee's  
24 treating physician or an independent medical examiner

1 before the employee has reached maximum medical  
2 improvement, and ending after ninety (90) days or when  
3 the employee has reached maximum medical improvement,  
4 and

5 c. "eligible modification expenses" means expenses  
6 incurred by an employer to modify a workplace, tools  
7 or equipment or to obtain new tools or equipment and  
8 which are incurred by an employer solely to enable a  
9 specific injured employee who is injured as a result  
10 of an injury which is compensable under the Workers'  
11 Compensation Act to return to work with restricted  
12 duties as provided by the employee's treating  
13 physician or an independent medical examiner before  
14 the employee has reached maximum medical improvement,  
15 and which workplace, tools or equipment are used  
16 primarily by the injured employee.

17 B. In no event shall the amount of the credit(s) exceed the  
18 amount of any tax liability of the taxpayer.

19 C. The Oklahoma Tax Commission shall have the authority to  
20 promulgate rules necessary to effectuate the purposes of this  
21 section.

22 D. No credit otherwise authorized by the provisions of this  
23 section may be claimed for any event, transaction, investment,  
24 expenditure or other act occurring on or after July 1, 2010, for

1 which the credit would otherwise be allowable. The provisions of  
2 this subsection shall cease to be operative on July 1, 2012.  
3 Beginning July 1, 2012, the credit authorized by this section may be  
4 claimed for any event, transaction, investment, expenditure or other  
5 act occurring on or after July 1, 2012, according to the provisions  
6 of this section.

7 SECTION 2. This act shall become effective November 1, 2014.

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9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated  
10 03/27/2014 - DO PASS.  
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