



1 B. The credit authorized by this section may be claimed for  
2 guaranty fees paid on or after January 1, 2000, and before January  
3 1, 2017.

4 C. No credit may be claimed pursuant to this section if,  
5 pursuant to the agreement between the banking association or credit  
6 union and the entity to which proceeds are made available, the  
7 banking association or credit union adds the amount of the SBA 7(a)  
8 loan guaranty fee to the amount financed by the borrower or in any  
9 other way recovers the guaranty fee amount from the borrower.

10 D. The credit authorized by this section may be claimed and if  
11 not fully used in the initial year for which the credit is claimed  
12 may be carried over, in order, to each of the five (5) succeeding  
13 taxable years. The credit authorized by this section may not be  
14 used to reduce the tax liability of the credit claimant below zero  
15 (0).

16 E. The Oklahoma Tax Commission shall prepare a report regarding  
17 the amount of tax credits claimed as authorized by this section. The  
18 report shall be submitted to the Speaker of the House of  
19 Representatives and to the President Pro Tempore of the Senate not  
20 later than March 31 of each year.

21 SECTION 2. This act shall become effective November 1, 2014.

22  
23 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated  
24 03/27/2014 - DO PASS.