

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 54th Legislature (2013)

4 HOUSE CONCURRENT
5 RESOLUTION 1021

By: McCall of the House

and

Simpson of the Senate

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10 AS INTRODUCED

11 A Concurrent Resolution outlining the hardships
12 community banks face due to increased rules and
13 regulations and urging support for the Terminating
14 Bailouts for Taxpayer Fairness Act of 2013.

15 WHEREAS, community banks in Oklahoma and throughout the United
16 States are drowning in a sea of regulation that will continue and
17 only get worse as the rules are written and implemented from the
18 "Dodd-Frank Wall Street Reform and Consumer Protection Act"; and

19 WHEREAS, too-big-to-fail financial institutions and nonregulated
20 financial firms took on excessive risk outside normal banking
21 endeavors, and were in a large part to blame for the financial
22 collapse in 2008; and

23 WHEREAS, these same financial institutions were responsible for
24 the massive amount of regulation that has now been placed on all

1 financial institutions including traditional community banks that
2 were not responsible for this high-risk behavior; and

3 WHEREAS, without recognition by Congress that community banks
4 offering traditional banking services do not pose the same risk as
5 the too-big-to-fail financial institutions, community banks will
6 become less competitive and many will sell or merge as they cannot
7 afford the staffing to comply and cannot hire the trained employees
8 necessary to compete; and

9 WHEREAS, the Community Bankers Association of Oklahoma, working
10 with its state community banking counterparts and through The
11 Independent Community Bankers of America (ICBA), introduced a "Plan
12 for Prosperity", a set of single bills designed to bring common
13 sense and a more level playing field to community bank regulation;
14 and

15 WHEREAS, Senators Sherrod Brown (D-Ohio) and David Vitter (R-
16 Louisiana) took a courageous stand and introduced the "Terminating
17 Bailouts for Taxpayer Fairness Act of 2013" (TBTF Act, S 798), a
18 bill that will increase capital requirements for institutions Five
19 Hundred Billion Dollars (\$500,000,000,000.00) or larger and add
20 regulatory relief for traditional community banks; and

21 WHEREAS, the State of Oklahoma has some 240 banks domiciled
22 within the state that are not too-big-to-fail and would be
23 positively affected by a reduced regulatory burden and would not be
24 negatively affected by increased capital requirements.

1 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
2 OF THE 1ST SESSION OF THE 54TH OKLAHOMA LEGISLATURE, THE SENATE
3 CONCURRING THEREIN:

4 THAT the Community Bankers Association of Oklahoma board of
5 directors expresses its strong support for ICBA's "Plan for
6 Prosperity" and the TBTF Act and commends the staff of ICBA and
7 Senators Brown and Vitter for these encouraging steps toward a
8 bifurcated banking industry.

9 THAT the Oklahoma State Legislature joins the Community Bankers
10 Association of Oklahoma in support of these issues and encourages
11 the support of the Oklahoma Congressional Delegation.

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13 DIRECT TO CALENDAR.

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