

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 54th Legislature (2014)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2621

By: Reynolds

7
8 COMMITTEE SUBSTITUTE

9 An Act relating to revenue and taxation; providing
10 exempt treatment for homestead of surviving spouse of
11 certain persons injured at military facility;
12 specifying periods of exempt treatment; providing for
13 exempt treatment notwithstanding provisions of
14 Section 22A of Article X of the Oklahoma
15 Constitution; providing for codification; and
16 providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 2902.5 of Title 68, unless there
20 is created a duplication in numbering, reads as follows:

21 A. Despite any provision to the contrary, for assessment years
22 beginning on or after January 1, 2009, the surviving spouse of a
23 person killed during an act of violence occurring within a federal
24 military installation, which could have been classified as
"terrorism" or "combat related" by the President of the United

1 States or any department of the United States military shall be
2 entitled to claim an exemption for the full amount of the fair cash
3 value of the homestead for all assessment years beginning January 1,
4 2009, through December 31, 2014, and for each assessment year
5 thereafter.

6 B. In order to be eligible for the exemption authorized by this
7 section, the surviving spouse shall be required to prove residency
8 within the State of Oklahoma and must have previously qualified for
9 the homestead exemption authorized by law or be eligible for the
10 homestead exemption pursuant to law.

11 C. The provisions of subsection A of this section shall be
12 enforced notwithstanding the provisions of Section 22A of Article X
13 of the Oklahoma Constitution.

14 SECTION 2. This act shall become effective January 1, 2015.

15
16 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
17 02/27/2014 - DO PASS, As Amended.

18
19
20
21
22
23
24