

1 1. All income generated from Brownfield Revolving Loan Fund
2 grants pursuant and subject to the restriction of the federal Small
3 Business Liability Relief and Brownfields Revitalization Act of
4 2002;

5 2. Monies appropriated to the account;

6 3. All interest generated from the account; and

7 4. Any other sums designated for deposit to the account from
8 any source, public or private.

9 B. The Brownfield Revolving Loan Fund shall be available for
10 providing financial assistance in accordance with the federal Small
11 Business Liability Relief and Brownfields Revitalization Act,
12 relevant guidance, and grant closeout agreements with the U.S.
13 Environmental Protection Agency.

14 C. The monies placed in the Brownfield Revolving Loan Fund may
15 be invested in an interest-bearing account. All such interest
16 earned shall be credited to the Brownfield Revolving Loan Fund.

17 D. The Environmental Quality Board is authorized to promulgate
18 and maintain rules governing the Brownfield Revolving Loan Fund
19 according to federal statute, regulations and policies and state
20 law.

21 E. All monies accruing to the credit of said fund are hereby
22 appropriated and may be budgeted and expended by the Department of
23 Environmental Quality. Expenditures from said fund shall be made
24 upon warrants issued by the State Treasurer against claims filed as

1 prescribed by law with the Director of the Office of Management and
2 Enterprise Services for approval and payment.

3 SECTION 2. AMENDATORY 62 O.S. 2011, Section 203, is
4 amended to read as follows:

5 Section 203. A. Except as otherwise provided by subsection B
6 of this section, all monies that may come into the State Treasury,
7 pursuant to the provisions of Section 201 et seq. of this title,
8 together with all amounts that may be received by the State
9 Treasurer as investment income or as interest on average daily bank
10 balances, including investment income or interest on deposits from
11 funds deposited to the credit of the Constitutional Reserve Fund
12 created pursuant to Section 23 of Article X of the Oklahoma
13 Constitution, shall be apportioned and credited to the General
14 Revenue Fund for the current year.

15 B. The provisions of subsection A of this section shall not
16 apply to:

17 1. Interest received on deposits from funds under the control
18 of the Commissioners of the Land Office;

19 2. Funds in the Department of Human Services Federal
20 Disallowance Fund;

21 3. Interest received on deposits from funds under the control
22 of the Santa Claus Commission;

23 4. The Risk Management Revolving Fund;
24

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

- 1 5. Investment income and interest received from funds in the
2 Quartz Mountain Revolving Fund from insurance claims;
- 3 6. The Drinking Water Treatment Revolving Loan Account and the
4 Drinking Water Treatment Loan Administrative Fund;
- 5 7. The Clean Water State Revolving Fund Loan Account and the
6 Clean Water State Revolving Fund Loan Administrative Fund;
- 7 8. The State Infrastructure Bank Revolving Fund;
- 8 9. The Nursing Facility Quality of Care Fund;
- 9 10. The Oklahoma Tourism and Recreation Department Revolving
10 Fund effective July 1, 2003;
- 11 11. The Golf Course Operations Revolving Fund effective July 1,
12 2003; ~~and~~
- 13 12. Interest received on investments from funds in the County
14 Bridge and Road Improvement Fund, the Emergency and Transportation
15 Revolving Fund, the County Road Machinery and Equipment Revolving
16 Fund, the High Priority State Bridge Revolving Fund as created in
17 Section 506 of Title 69 of the Oklahoma Statutes, and the County
18 Improvements for Roads and Bridges Fund as created in Section 507 of
19 Title 69 of the Oklahoma Statutes; and
- 20 13. The Brownfield Revolving Loan Fund.

21 SECTION 3. This act shall become effective November 1, 2014.

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23 COMMITTEE REPORT BY: COMMITTEE ON UTILITY AND ENVIRONMENTAL
24 REGULATION, dated 02/11/2014 - DO PASS.