



1 Beginning January 1, ~~1996~~ 2015, each employer, unless otherwise  
2 prescribed in Sections 3-111, 3-111.1, ~~3-112~~, 3-701 or 3-801 of this  
3 title or Section 3 of this act, shall pay contributions equal to a  
4 one and one-half percent (1.5%) of taxable wages paid by the  
5 employer with respect to employment ~~which shall be the greater of~~  
6 ~~one percent (1%) or the average contribution rate paid by all~~  
7 ~~employers during the second year preceding the current calendar~~  
8 ~~year. The average contribution rate shall be calculated by dividing~~  
9 ~~annual net contributions received by total annual taxable wages.~~

10 SECTION 3. NEW LAW A new section of law to be codified  
11 in the Oklahoma Statutes as Section 3-110.1 of Title 40, unless  
12 there is created a duplication in numbering, reads as follows:

13 MINIMUM CONTRIBUTIONS.

14 A. All employers shall have a rate of one and five-tenths  
15 percent (1.5%) until the calendar year following the eighth  
16 consecutive calendar quarter in which the employer employed at least  
17 one individual in covered employment, at which time the employer  
18 shall qualify for an earned rate calculated pursuant to the  
19 provisions of Part 1 of Article III of the Employment Security Act  
20 of 1980.

21 B. If an employer qualifies for an earned rate under subsection  
22 A of this section and subsequently ceases to employ at least one  
23 person, the employer shall revert to the minimum contribution rate  
24 of one and five-tenths percent (1.5%) if, throughout the one (1)

1 calendar year immediately preceding the calculation of the  
2 employer's contribution rate, there was no individual who could have  
3 filed a claim in each quarter of that year establishing a base  
4 period, as defined by Section 1-202 of Title 40 of the Oklahoma  
5 Statutes, which would include wages from that employer.

6 SECTION 4. REPEALER 40 O.S. 2011, Sections 3-110 and 3-  
7 112, as amended by Section 11, Chapter 71, O.S.L. 2013 (40 O.S.  
8 Supp. 2013, Section 3-112), are hereby repealed.

9 SECTION 5. This act shall become effective November 1, 2014.

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11 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT AND FINANCIAL  
12 SERVICES, dated 02/20/2014 - DO PASS.

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