HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

1st Session of the 54th Legislature (2013)

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 2017 By: Roberts (Sean)

COMMITTEE SUBSTITUTE

An Act relating to poor persons; providing that state shall deem certain individuals ineligible to receive certain benefits; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

Pursuant to the authorization given to the states under 7 U.S.C. 214(j), the state shall deem ineligible any individual previously deemed automatically eligible under this statute who maintains over Five Thousand Dollars ($5,000.00) in "liquid resources" as defined below:

1. Cash on hand;

2. Checking or savings account balances;

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

3. The cash value of savings certificates; and

4. The cash value of stocks or bonds.

SECTION 2. This act shall become effective November 1, 2014.

COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 02/28/2013 - DO PASS, As Amended.

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BOLD FACE CAPITALIZED language denotes Committee Amendments.
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