

1 the purpose of securing a license as a provisional sales associate.
2 The education required in this subsection shall only be valid for a
3 period of three (3) years from the date the school certified
4 successful completion of the course; thereafter, the applicant shall
5 be required to successfully complete an additional ninety (90) clock
6 hours or its equivalent in basic real estate instruction.

7 B. Application shall be made upon forms prescribed by the
8 Commission and shall be accompanied by an examination fee as
9 provided for in this Code and all information and documents the
10 Commission may require.

11 C. The applicant shall appear in person before the Commission
12 for an examination which shall be in the form and inquire into the
13 subjects the Commission shall prescribe.

14 D. If it shall be determined that the applicant shall have
15 passed the examination, received final approval of the application,
16 and paid the appropriate license fee provided for in this Code along
17 with the Oklahoma Real Estate Education and Recovery Fund fee, the
18 Commission shall issue to the applicant a provisional sales
19 associate license.

20 E. Following the issuance of a provisional sales associate
21 license, the licensee shall then submit to the Commission, prior to
22 the expiration of the provisional license, evidence of successful
23 completion of forty-five (45) clock hours or its equivalent as
24 determined by the Commission of ~~posteducation~~ postlicense education

1 real estate instruction in a course(s) of study approved by the
2 Commission. A provisional sales associate who fails to submit
3 evidence of compliance with the ~~posteducation~~ postlicense education
4 requirement pursuant to this section, prior to the first expiration
5 date of the provisional sales associate license, shall not be
6 entitled to renew such license for another license term. However,
7 the Commission shall promulgate rules for those persons called into
8 active military service for purposes of satisfying the ~~posteducation~~
9 postlicense education requirement.

10 SECTION 2. AMENDATORY 59 O.S. 2011, Section 858-303, is
11 amended to read as follows:

12 Section 858-303. A. Any person of good moral character, who
13 holds a renewable sales associate license and who shall have had two
14 (2) years' experience, within the previous five (5) years, as a
15 licensed real estate sales associate or provisional sales associate,
16 or its equivalent, and who shall submit to the Commission evidence
17 of successful completion of ninety (90) clock hours or its
18 equivalent as determined by the Commission of advanced real estate
19 instruction in a course of study approved by the Commission, which
20 instruction shall be in addition to any instruction required for
21 securing a license as a real estate sales associate, may apply to
22 the Commission to take an examination for the purpose of securing a
23 license as a real estate broker or broker associate. The education
24 required in this subsection shall only be valid for a period of

1 three (3) years from the date the school certified successful
2 completion of the course; thereafter, the applicant shall be
3 required to successfully complete an additional ninety (90) clock
4 hours or its equivalent in basic real estate instruction.

5 B. Application shall be made upon forms prescribed by the
6 Commission and shall be accompanied by an examination fee as
7 provided for in this Code and all information and documents the
8 Commission may require.

9 C. The applicant shall appear in person before the Commission
10 for an examination which shall be in the form and shall inquire into
11 the subjects which the Commission shall prescribe.

12 D. If it shall be determined that the applicant shall have
13 passed the examination, received final approval of the application,
14 and paid the appropriate license fee provided for in this Code along
15 with the Oklahoma Real Estate Education and Recovery Fund fee, the
16 Commission shall issue to the applicant a broker or broker associate
17 license.

18 SECTION 3. AMENDATORY 59 O.S. 2011, Section 858-304, is
19 amended to read as follows:

20 Section 858-304. A. A certified transcript from an institution
21 of higher education, accredited by the Oklahoma State Regents for
22 Higher Education or the corresponding accrediting agency of another
23 state, certifying to the successful completion of a six-academic-
24 hour basic course of real estate instruction, or its equivalent, for

1 which college credit was given, shall be prima facie evidence of
2 successful completion of the clock hours of basic real estate
3 instruction for a provisional sales associate applicant as required
4 in Section 858-302 of this Code. The education required in this
5 subsection shall only be valid for a period of three (3) years from
6 the date the school certified successful completion of the course;
7 thereafter, the applicant shall be required to successfully complete
8 an additional six-academic-hour basic course of real estate
9 instruction, or its equivalent.

10 B. A certified transcript from an institution of higher
11 education, accredited by the Oklahoma State Regents for Higher
12 Education or the corresponding accrediting agency of another state,
13 certifying to the successful completion of a three-academic-hour
14 course of real estate instruction, or its equivalent, consisting of
15 the provisional sales associate ~~postlicensing educational~~
16 postlicense education requirements for which college credit was
17 given, shall be prima facie evidence of successful completion of the
18 clock hours of real estate instruction for the postlicense education
19 requirement as required in Section 858-302 of this title.

20 C. A certified transcript from an institution of higher
21 education, accredited by the Oklahoma State Regents for Higher
22 Education or the corresponding agency of another state, certifying
23 to the successful completion of a six-academic-hour advanced course
24 of real estate instruction, or its equivalent, for which college

1 credit was given, shall be prima facie evidence of successful
2 completion of the clock hours of advanced real estate instruction,
3 or its equivalent, as required in Section 858-303 of this Code for a
4 broker applicant.

5 D. Each school, whether public or private other than
6 institutions of higher education, must present to the Commission its
7 syllabus of instruction, prior to approval of such school.

8 SECTION 4. This act shall become effective November 1, 2013.

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10 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT AND FINANCIAL
11 SERVICES, dated 02/14/2013 - DO PASS, As Coauthored.

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