

FLOOR AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1598 _____
Page 8 Section 1 Lines _____
Of the printed Bill
Of the Engrossed Bill

On page 8, line 7 ½ by inserting the following language:

"Provided, however, that if the Governor declares an emergency as a result of a natural disaster, including draught, the estimated cost of which is:

1. not greater than Thirty Million Dollars (\$30,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by division (6) of subparagraph a and subparagraph b of this paragraph shall be increased by six hundred twenty-five ten thousandths (0.0625);
2. greater than Thirty Million Dollars (\$30,000,000.00), but not greater than Sixty Million Dollars (\$60,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by division (6) of subparagraph a and subparagraph b of this paragraph shall be increased by one hundred twenty-five thousandths (0.125);
3. greater than Sixty Million Dollars (\$60,000,000.00) but not greater than Ninety Million Dollars (\$90,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by division (6) of subparagraph a and subparagraph b of this paragraph shall be increased by one thousand eight hundred seventy-five ten thousandths (0.1875); and
4. greater than Ninety Million Dollars (\$90,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by division (6) of subparagraph a and subparagraph b of this paragraph shall be increased by twenty-five hundredths (0.25)."

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Joe Dorman _____

Reading Clerk

