

An Act

(1ST EXTRAORDINARY SESSION)
ENROLLED SENATE
BILL NO. 7X

By: Bingman, Sykes, Jolley and
Shortey of the Senate

and

Shannon, Stiles, Wright and
Ritze of the House

An Act relating to the Uniform Commercial Code;
repealing Section 21, Chapter 228, O.S.L. 2009;
amending 12A O.S. 2011, Section 1-304, which relates
to obligation of good faith; deleting certain
prohibition; amending 12A O.S. 2011, Section 1-304,
as amended by Section 2 of this act, which relates to
obligation of good faith; prohibiting breach of
certain obligation from giving rise to certain cause
of action.

SUBJECT: Uniform Commercial Code

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER Section 21, Chapter 228, O.S.L.
2009, is hereby repealed.

SECTION 2. AMENDATORY 12A O.S. 2011, Section 1-304, is
amended to read as follows:

Section 1-304. Obligation of Good Faith.

Every contract of duty within the Uniform Commercial Code
imposes an obligation of good faith in its performance and
enforcement. ~~Breach of the obligation of good faith imposed by this
section shall not give rise to a separate tort cause of action.~~

SECTION 3. AMENDATORY 12A O.S. 2011, Section 1-304, as amended by Section 2 of this act, is amended to read as follows:

Section 1-304. Obligation of Good Faith.

Every contract of duty within the Uniform Commercial Code imposes an obligation of good faith in its performance and enforcement. Breach of the obligation of good faith imposed by this section shall not give rise to a separate tort cause of action.

Passed the Senate the 5th day of September, 2013.

Presiding Officer of the Senate

Passed the House of Representatives the 9th day of September,
2013.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____