

An Act

ENROLLED SENATE
BILL NO. 696

By: Brown and Johnson
(Constance) of the Senate

and

Mulready of the House

An Act relating to insurance policies; allowing for insurance policies to be posted on insurer's website; providing conditions if insurer elects to post policies on their website; providing for codification; and providing an effective date.

SUBJECT: Delivery of insurance policy to the insured

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 712 of Title 36, unless there is created a duplication in numbering, reads as follows:

Any insurance company offering property and casualty insurance policies may, in lieu of mailing or delivering, post on their website standard policies and endorsements that do not contain personally identifiable information. If an insurer elects to provide standard policy and endorsement forms on the insurer's website, the insurer shall ensure that the policies and endorsements are posted in a manner that complies with the following conditions:

1. The policy and endorsements shall be easily accessible;

2. The insurer shall archive all policies and endorsements for a period of five (5) years after the expiration of the policy;

3. All policies and endorsements shall be posted in a manner that allows an insured to print and save electronic copies of the documents;

4. The insurer shall provide notice at the time of issuance of the initial policy forms and upon renewal of a method by which the insured may obtain, without charge, a paper or electronic copy of the insured's policy and endorsements;

5. Each declaration page issued to an insured shall clearly identify the policy and endorsement forms purchased by the insured; and

6. The insurer shall provide notice of any changes to the forms or endorsements and of the insured's right to obtain, without charge, paper or electronic copies of the forms in the manner the insurer customarily communicates with the insured.

SECTION 2. This act shall become effective November 1, 2013.

Passed the Senate the 7th day of March, 2013.

Presiding Officer of the Senate

Passed the House of Representatives the 11th day of April, 2013.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____