

1 ENGROSSED SENATE
2 BILL NO. 860

By: Wyrick of the Senate

3 and

4 Glenn of the House

5
6 [motor vehicles - allowing electronic version of
7 form as proof of insurance - effective date]
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9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY 47 O.S. 2011, Section 7-601.1, is
11 amended to read as follows:

12 Section 7-601.1. A. Every carrier, upon issuing an owner's
13 policy, a renewal thereof, or a binder, shall supply a security
14 verification form in duplicate to an owner for each insured vehicle
15 on a form approved by the Insurance Commissioner.

16 1. The owner's security verification form shall contain the
17 following minimum information:

18 a. the name, address, and the five-digit National
19 Association of Insurance Commissioners (NAIC) company
20 code of the carrier,

21 b. the name, address, and telephone number of the agent
22 or office where the existence of security may be
23 verified, if other than the carrier,
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- 1 c. the name of the named insured; provided, the address
2 of the named insured shall not be included,
- 3 d. a notice that an owner's liability insurance policy
4 has been issued pursuant to the Compulsory Insurance
5 Law,
- 6 e. the year of manufacture, make, model, and the vehicle
7 identification number of each insured motor vehicle,
- 8 f. the inclusive dates the motor vehicle liability
9 insurance is in effect,
- 10 g. the policy number, and
- 11 h. a warning to the owner that state law:
- 12 (1) requires a current copy of the owner's security
13 verification form must be surrendered to the
14 motor license agent or other registering agency
15 upon application or renewal for a motor vehicle
16 license plate,
- 17 (2) requires the other copy of the owner's security
18 verification form to be carried in the motor
19 vehicle at all times, and produced by any driver
20 of the vehicle upon request for inspection by any
21 peace officer or representative of the Department
22 of Public Safety. In case of an accident, the
23 security verification form shall be shown upon
24 request of any person affected by the accident,

1 i. the statement: "Examine policy exclusions carefully.
2 This form does not constitute any part of your
3 insurance policy."

4 2. When a carrier issues an owner's policy providing blanket
5 liability coverage for a fleet of motor vehicles, the requirement
6 for year of manufacture, make, model, and the vehicle identification
7 number specified in subparagraph e of paragraph 1 of this subsection
8 may be omitted, provided the security verification form shall bear
9 the term "Fleet Coverage" and otherwise meet the provisions of the
10 Compulsory Insurance Law.

11 3. In the event the effective dates within an owner's policy
12 exceed one (1) year, the carrier shall furnish the owner a copy of
13 the owner's security verification form at least annually in addition
14 to the time of issuance or renewal in order for the owner to submit
15 the copy for motor vehicle registration purposes.

16 4. In the event an owner's policy also provides liability
17 coverage which meets the requirements of an operator's policy, the
18 carrier may also issue to each person entitled thereto an operator's
19 security verification form as provided in this section.

20 B. Every carrier, upon issuing an operator's policy, a renewal
21 thereof, or a binder, may issue to the insured person a written
22 operator's security verification form of a size which may
23 conveniently be carried upon the person, containing the following
24 minimum information:

- 1 1. The name, address of the carrier, and the five-digit
2 National Association of Insurance Commissioners (NAIC) company code;
- 3 2. The name, address, and telephone number of the person or
4 office where an inquiry may be made to verify the existence of
5 security;
- 6 3. The name of the named insured; provided, the address of the
7 named insured shall not be included;
- 8 4. A notice that in accordance with the Compulsory Insurance
9 Law, liability coverage has been issued for the named insured;
- 10 5. A statement reflecting the form may be carried in lieu of an
11 owner's form pursuant to the Compulsory Insurance Law while
12 operating a motor vehicle. The form or electronic version thereof
13 on a portable electronic device shall be produced upon request of
14 any peace officer or representative of the Department of Public
15 Safety. In case of an accident, the form shall be shown upon
16 request of a person affected by an accident with a vehicle operated
17 by the insured;
- 18 6. The inclusive dates of liability coverage; and
- 19 7. The policy number.
- 20 C. A carrier may provide any additional information consistent
21 with the Compulsory Insurance Law of this state in an owner's or
22 operator's security verification form but shall not be required to
23 list the actual amounts of liability coverage thereon. The security
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1 verification form shall not constitute nor be construed as any part
2 of an insurance policy, renewal or binder.

3 D. A carrier shall designate on the security verification form
4 whether the policy is a commercial auto policy.

5 SECTION 2. This act shall become effective November 1, 2013.

6 Passed the Senate the 11th day of March, 2013.

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Presiding Officer of the Senate

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10 Passed the House of Representatives the ____ day of _____,
11 2013.

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Presiding Officer of the House
of Representatives

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