

1 ENGROSSED SENATE
2 BILL NO. 1621

By: Simpson and Johnson
(Constance) of the Senate

3 and

4 Ownbey of the House

5
6 [income tax - deductions - expenses incurred -
7 emergency]
8

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY Section 1, Chapter 352, O.S.L.
11 2013 (68 O.S. Supp. 2013, Section 2358.5-1), is amended to read as
12 follows:

13 Section 2358.5-1. For taxable years beginning after December
14 31, 2013 and ending before January 1, 2018, there shall be allowed a
15 deduction for a taxpayer who contracts with a child-placing agency,
16 as defined in Section 402 of Title 10 of the Oklahoma Statutes, in
17 the maximum amount of ~~Two Thousand Five Hundred Dollars (\$2,500.00)~~
18 ~~for single persons or a deduction in the maximum amount of Five~~
19 ~~Thousand Dollars (\$5,000.00) for married persons filing a joint~~
20 ~~return~~ for expenses incurred to provide care for a foster child;
21 provided, married persons filing separately in a year in which they
22 could have filed a joint return may each claim only one-half (1/2)
23 of the tax deduction that would have been allowed for a joint
24 return.

