

1 ENGROSSED HOUSE  
2 CONCURRENT  
3 RESOLUTION NO. 1021

By: McCall of the House

and

Simpson of the Senate

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8 A Concurrent Resolution outlining the hardships  
9 community banks face due to increased rules and  
10 regulations and urging support for the Terminating  
11 Bailouts for Taxpayer Fairness Act of 2013.

12 WHEREAS, community banks in Oklahoma and throughout the United  
13 States are drowning in a sea of regulation that will continue and  
14 only get worse as the rules are written and implemented from the  
15 "Dodd-Frank Wall Street Reform and Consumer Protection Act"; and

16 WHEREAS, too-big-to-fail financial institutions and nonregulated  
17 financial firms took on excessive risk outside normal banking  
18 endeavors, and were in a large part to blame for the financial  
19 collapse in 2008; and

20 WHEREAS, these same financial institutions were responsible for  
21 the massive amount of regulation that has now been placed on all  
22 financial institutions including traditional community banks that  
23 were not responsible for this high-risk behavior; and  
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1       WHEREAS, without recognition by Congress that community banks  
2 offering traditional banking services do not pose the same risk as  
3 the too-big-to-fail financial institutions, community banks will  
4 become less competitive and many will sell or merge as they cannot  
5 afford the staffing to comply and cannot hire the trained employees  
6 necessary to compete; and

7       WHEREAS, the Community Bankers Association of Oklahoma, working  
8 with its state community banking counterparts and through The  
9 Independent Community Bankers of America (ICBA), introduced a "Plan  
10 for Prosperity", a set of single bills designed to bring common  
11 sense and a more level playing field to community bank regulation;  
12 and

13       WHEREAS, Senators Sherrod Brown (D-Ohio) and David Vitter (R-  
14 Louisiana) took a courageous stand and introduced the "Terminating  
15 Bailouts for Taxpayer Fairness Act of 2013" (TBTF Act, S 798), a  
16 bill that will increase capital requirements for institutions Five  
17 Hundred Billion Dollars (\$500,000,000,000.00) or larger and add  
18 regulatory relief for traditional community banks; and

19       WHEREAS, the State of Oklahoma has some 240 banks domiciled  
20 within the state that are not too-big-to-fail and would be  
21 positively affected by a reduced regulatory burden and would not be  
22 negatively affected by increased capital requirements.

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1 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES  
2 OF THE 1ST SESSION OF THE 54TH OKLAHOMA LEGISLATURE, THE SENATE  
3 CONCURRING THEREIN:

4 THAT the Community Bankers Association of Oklahoma board of  
5 directors expresses its strong support for ICBA's "Plan for  
6 Prosperity" and the TBTF Act and commends the staff of ICBA and  
7 Senators Brown and Vitter for these encouraging steps toward a  
8 bifurcated banking industry.

9 THAT the Oklahoma State Legislature joins the Community Bankers  
10 Association of Oklahoma in support of these issues and encourages  
11 the support of the Oklahoma Congressional Delegation.

12 Adopted by the House of Representatives the 22nd day of May,  
13 2013.

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Presiding Officer of the House  
of Representatives

18 Adopted by the Senate the \_\_\_\_ day of \_\_\_\_\_, 2013.

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Presiding Officer of the Senate