

1 ENGROSSED HOUSE
2 BILL NO. 2380

By: Cooksey of the House

3 and

4 Paddack of the Senate

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6
7 An Act relating to professions and occupations;
8 amending 59 O.S. 2011, Section 858-303, as amended by
9 Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp.
10 2013, Section 858-303), which relates to the Oklahoma
11 Real Estate License Code; modifying education
12 requirement; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-303, as
15 amended by Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp. 2013,
16 Section 858-303), is amended to read as follows:

17 Section 858-303. A. Any person of good moral character, who
18 holds a renewable sales associate license and who shall have had two
19 (2) years' experience, within the previous five (5) years, as a
20 licensed real estate sales associate or provisional sales associate,
21 or its equivalent, and who shall submit to the Commission evidence
22 of successful completion of ninety (90) clock hours or its
23 equivalent as determined by the Commission of advanced real estate
24 instruction in a course of study approved by the Commission, which

1 instruction shall be in addition to any instruction required for
2 securing a license as a real estate sales associate, may apply to
3 the Commission to take an examination for the purpose of securing a
4 license as a real estate broker or broker associate. The education
5 required in this subsection shall only be valid for a period of
6 three (3) years from the date the school certified successful
7 completion of the course; thereafter, the applicant shall be
8 required to successfully complete an additional ninety (90) clock
9 hours or its equivalent in ~~basic~~ advanced real estate instruction.

10 B. Application shall be made upon forms prescribed by the
11 Commission and shall be accompanied by an examination fee as
12 provided for in this Code and all information and documents the
13 Commission may require.

14 C. The applicant shall appear in person before the Commission
15 for an examination which shall be in the form and shall inquire into
16 the subjects which the Commission shall prescribe.

17 D. If it shall be determined that the applicant shall have
18 passed the examination, received final approval of the application,
19 and paid the appropriate license fee provided for in this Code along
20 with the Oklahoma Real Estate Education and Recovery Fund fee, the
21 Commission shall issue to the applicant a broker or broker associate
22 license.

23 SECTION 2. This act shall become effective November 1, 2014.
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1 Passed the House of Representatives the 12th day of February,
2014.

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Presiding Officer of the House
of Representatives

6 Passed the Senate the ___ day of _____, 2014.

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Presiding Officer of the Senate