

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 COMMITTEE SUBSTITUTE

4 FOR ENGROSSED

5 SENATE BILL NO. 860

By: Wyrick of the Senate

and

Glenn of the House

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10 COMMITTEE SUBSTITUTE

11 An Act relating to motor vehicles; amending 47 O.S.
12 2011, Section 7-601.1, which relates to owner's and
13 operator's security verification forms; allowing
14 electronic version of certain form to be produced as
15 proof of insurance; and providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 47 O.S. 2011, Section 7-601.1, is
18 amended to read as follows:

19 Section 7-601.1 A. Every carrier, upon issuing an owner's
20 policy, a renewal thereof, or a binder, shall supply a security
21 verification form in duplicate to an owner for each insured vehicle
22 on a form approved by the Insurance Commissioner.

23 1. The owner's security verification form shall contain the
24 following minimum information:

- 1 a. the name, address, and the five-digit National
2 Association of Insurance Commissioners (NAIC) company
3 code of the carrier,
- 4 b. the name, address, and telephone number of the agent
5 or office where the existence of security may be
6 verified, if other than the carrier,
- 7 c. the name of the named insured; provided, the address
8 of the named insured shall not be included,
- 9 d. a notice that an owner's liability insurance policy
10 has been issued pursuant to the Compulsory Insurance
11 Law,
- 12 e. the year of manufacture, make, model, and the vehicle
13 identification number of each insured motor vehicle,
- 14 f. the inclusive dates the motor vehicle liability
15 insurance is in effect,
- 16 g. the policy number, and
- 17 h. a warning to the owner that state law:
- 18 (1) requires a current copy of the owner's security
19 verification form must be surrendered to the
20 motor license agent or other registering agency
21 upon application or renewal for a motor vehicle
22 license plate,
- 23 (2) requires the other copy of the owner's security
24 verification form to be carried in the motor

1 vehicle at all times, and produced by any driver
2 of the vehicle upon request for inspection by any
3 peace officer or representative of the Department
4 of Public Safety. In case of an accident, the
5 security verification form shall be shown upon
6 request of any person affected by the accident,

7 i. the statement: "Examine policy exclusions carefully.
8 This form does not constitute any part of your
9 insurance policy."

10 2. When a carrier issues an owner's policy providing blanket
11 liability coverage for a fleet of motor vehicles, the requirement
12 for year of manufacture, make, model, and the vehicle identification
13 number specified in subparagraph e of paragraph 1 of this subsection
14 may be omitted, provided the security verification form shall bear
15 the term "Fleet Coverage" and otherwise meet the provisions of the
16 Compulsory Insurance Law.

17 3. In the event the effective dates within an owner's policy
18 exceed one (1) year, the carrier shall furnish the owner a copy of
19 the owner's security verification form at least annually in addition
20 to the time of issuance or renewal in order for the owner to submit
21 the copy for motor vehicle registration purposes.

22 4. In the event an owner's policy also provides liability
23 coverage which meets the requirements of an operator's policy, the
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1 carrier may also issue to each person entitled thereto an operator's
2 security verification form as provided in this section.

3 B. Every carrier, upon issuing an operator's policy, a renewal
4 thereof, or a binder, may issue to the insured person a written
5 operator's security verification form of a size which may
6 conveniently be carried upon the person, containing the following
7 minimum information:

8 1. The name, address of the carrier, and the five-digit
9 National Association of Insurance Commissioners (NAIC) company code;

10 2. The name, address, and telephone number of the person or
11 office where an inquiry may be made to verify the existence of
12 security;

13 3. The name of the named insured; provided, the address of the
14 named insured shall not be included;

15 4. A notice that in accordance with the Compulsory Insurance
16 Law, liability coverage has been issued for the named insured;

17 5. A statement reflecting the form may be carried in lieu of an
18 owner's form pursuant to the Compulsory Insurance Law while
19 operating a motor vehicle. The form or electronic version thereof
20 on a portable electronic device shall be produced upon request of
21 any peace officer or representative of the Department of Public
22 Safety. In case of an accident, the form shall be shown upon
23 request of a person affected by an accident with a vehicle operated
24 by the insured;

1 6. The inclusive dates of liability coverage; and

2 7. The policy number.

3 C. A carrier may provide any additional information consistent
4 with the Compulsory Insurance Law of this state in an owner's or
5 operator's security verification form but shall not be required to
6 list the actual amounts of liability coverage thereon. The security
7 verification form shall not constitute nor be construed as any part
8 of an insurance policy, renewal or binder.

9 D. A carrier shall designate on the security verification form
10 whether the policy is a commercial auto policy.

11 SECTION 2. This act shall become effective November 1, 2013.

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