

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 COMMITTEE SUBSTITUTE
4 FOR ENGROSSED
5 SENATE BILL NO. 1754

By: Anderson of the Senate

and

6 Enns of the House

7
8
9 COMMITTEE SUBSTITUTE

10 An Act relating to insurance; requiring certain
11 commercial insurance providers to disclose certain
12 losses within a certain time period; providing
13 penalty; providing for codification; and providing an
14 effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be
17 codified in the Oklahoma Statutes as Section 311A.19 of Title 36,
18 unless there is created duplication in numbering reads as follows:

19 All property and casualty insurers licensed in Oklahoma and who
20 write commercial insurance shall provide, upon written request of a
21 client of the insurer, the commercial loss history of the insured
22 for the past 36 months. The insurer shall provide the requested
23 information, postmarked or submitted electronically, within fifteen
24 (15) calendar days of the client's request. An insurer who fails to

1 | comply with this section without good cause may be subject to a fine
2 | of One Hundred Dollars (\$100.00) for each day the insurer fails to
3 | comply with the request. The fine shall be made payable to the
4 | Oklahoma Insurance Department.

5 | SECTION 2. This act shall become effective November 1, 2014.

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