

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SUBCOMMITTEE RECOMMENDATION
4 FOR

5 HOUSE BILL NO. 2763

6 By: Renegar

7 SUBCOMMITTEE RECOMMENDATION

8 [revenue and taxation - income tax - deduction -
9 effective date]

10
11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 2358.5-2 of Title 68, unless
14 there is created a duplication in numbering, reads as follows:

15 For taxable years beginning after December 31, 2014, there shall
16 be allowed a deduction for a taxpayer in the maximum amount of Two
17 Thousand Five Hundred Dollars (\$2,500.00) for single persons or a
18 deduction in the maximum amount of Five Thousand Dollars (\$5,000.00)
19 for married persons filing a joint return for expenses incurred
20 providing care for a grandchild of which the taxpayer has custody
21 under a court order.

22 SECTION 2. This act shall become effective January 1, 2015.

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24 54-2-9980 JM 02/11/14