

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 2763

By: Renegar

6  
7 COMMITTEE SUBSTITUTE

8 [ revenue and taxation - income tax - deduction -  
9 effective date ]

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 2358.5-2 of Title 68, unless  
15 there is created a duplication in numbering, reads as follows:

16 For taxable years beginning after December 31, 2014, there shall  
17 be allowed a deduction for individual taxpayers, regardless of  
18 filing status, in the amount of Five Thousand Dollars (\$5,000.00)  
19 for expenses incurred providing care for each grandchild of which  
20 the taxpayer has custody under a court order.

21 SECTION 2. This act shall become effective January 1, 2015.

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23 54-2-10236 JM 02/20/14  
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