

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 1919

By: Shannon

6
7 COMMITTEE SUBSTITUTE

8 [revenue and taxation - income tax deduction -
9 foster children - effective date]

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 2358.5-1 of Title 68, unless
15 there is created a duplication in numbering, reads as follows:

16 For taxable years beginning after December 31, 2013, there shall
17 be allowed a deduction in the maximum amount of Two Thousand Five
18 Hundred Dollars (\$2,500.00) for single persons or a deduction in the
19 maximum amount of Five Thousand Dollars (\$5,000.00) for married
20 persons filing a joint return for expenses incurred to provide care
21 for a foster child.

22 SECTION 2. This act shall become effective January 1, 2014.

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24 54-1-7339 CJB 02/26/13