

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 696

6 By: Brown

7 COMMITTEE SUBSTITUTE

8 An Act relating to insurance policies; allowing for
9 insurance policies to be posted on insurer's website;
10 providing conditions if insurer elects to post
11 policies on their website; providing for
12 codification; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 712 of Title 36, unless there is
16 created a duplication in numbering, reads as follows:

17 Any insurance company offering property and casualty insurance
18 policies may, in lieu of mailing or delivering, post on their
19 website standard policies and endorsements that do not contain
20 personally identifiable information. If an insurer elects to
21 provide standard policy and endorsement forms on the insurer's
22 website the insurer shall ensure that the policies and endorsements
23 are posted in a manner that complies with the following conditions:

- 24 1. The policy and endorsements shall be easily accessible;

1 2. The insurer shall archive all policies and endorsements for
2 a period of five (5) years after the expiration of the policy;

3 3. All policies and endorsements shall be posted in a manner
4 that allows an insured to print and save electronic copies of the
5 documents;

6 4. The insurer shall provide notice at the time of issuance of
7 the initial policy forms and upon renewal of a method by which the
8 insured may obtain, without charge, a paper or electronic copy of
9 the insured's policy and endorsements;

10 5. Each declaration page issued to an insured shall clearly
11 identify the policy and endorsement forms purchased by the insured;
12 and

13 6. The insurer shall provide notice of any changes to the forms
14 or endorsements and of the insured's right to obtain, without
15 charge, paper or electronic copies of the forms in the manner the
16 insurer customarily communicates with the insured.

17 SECTION 2. This act shall become effective November 1, 2013.

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