

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1343 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Dan Kirby \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 PROPOSED COMMITTEE  
4 SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 1343

By: Kirby

7 PROPOSED COMMITTEE SUBSTITUTE

8 An Act relating to insurance; amending 36 O.S. 2011,  
9 Section 607, which relates to qualifications to  
10 transact insurance; providing exemption from  
11 prohibition from issuing certain insurance license or  
12 certificate to certain tribal governments; and  
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 36 O.S. 2011, Section 607, is  
16 amended to read as follows:

17 Section 607. A. To qualify for and hold authority to transact  
18 insurance in Oklahoma an insurer must be otherwise in compliance  
19 with the provisions of this Code and with its charter powers, and  
20 must be an incorporated stock insurer, an incorporated mutual  
21 insurer, a mutual benefit association, a nonprofit hospital service  
22 and medical indemnity corporation, a farmers mutual fire insurance  
23 association, a Lloyd's association or a reciprocal insurer, of the  
24 same general type as may be formed as a domestic insurer under this

1 Code; except, that no foreign or alien insurer shall be authorized  
2 to transact insurance in Oklahoma which does not maintain reserves  
3 as required by Article 15 ~~(Assets and Liabilities)~~ of this Code  
4 applicable to the kind or kinds of insurance transacted by such  
5 insurer.

6 B. No certificate of authority or license to transact any kind  
7 of insurance business in this state shall be issued, renewed or  
8 continued in effect, to any domestic, foreign or alien insurance  
9 company or other insurance entity which is owned or financially  
10 controlled in whole or in part by another state of the United  
11 States, or by a foreign government, or by any political subdivision  
12 of either, or which is an agency of any such state, government or  
13 subdivision.

14 C. Any insurance company or other insurance entity which is  
15 owned or financially controlled in whole or in part by any federally  
16 recognized American Indian tribe or nation may apply for a  
17 certificate of authority or license to transact insurance business  
18 in this state and will not be subject to subsection B of this  
19 section.

20 SECTION 2. This act shall become effective November 1, 2013.

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22 54-1-7353 AMM 02/26/13

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