CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB3188

Principal Authors: Representative McBridge
Senator Skyes

General Subject Matter: Revenue and Taxation

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

None.

√ Changes made in conference:

Eliminates the previous language related to civil liability for voluntary engineering or architectural services in its entirety.

Section 1: Amends the definition of improvement, as it relates to limiting the fair cash value on a homestead, to exclude any expenditure for the purpose of repairing damage to a residential or business structure caused by rain, strong winds, tornado winds, hail, fire or any other natural disaster. Any improvement made to a structure because of these reasons will be disregarded when determining the maximum amount of fair cash value subject to ad valorem taxation. If additional square footage is added to the property from such improvements, the county assessor must determine the fair cash value of the additional square footage separately.

Date Prepared: May 21, 2014
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