

CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB2929

Principal Authors: Representative Kirby
Senator Sparks

General Subject Matter: Insurance

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

None

√ Changes made in conference:

All substantive language from the Engrossed version of HB2929 has been stricken.

Section 1. The measure amends Section 1927.1 of Title 36 relating to distribution of claims from an insolvent insurer's estate. It sets up restrictions on whether, and how, shareholders or other owners or members may receive distributions from the estate. It limits how the receiver may utilize funds distributed from the estate.

Date Prepared: 5/14/2014

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