

CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB1416

Principal Authors: Representative Sears
Senator Mazzei

General Subject Matter: Revenue and Taxation

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

None.

√ Changes made in conference:

The measure is replaced by new language related to the Oklahoma Quality Jobs Program Act.

Section 1: Amends the definition of the basic industry, as it related to the Oklahoma Quality Jobs Program Act, to include proxy establishments, which will allow proxy establishments to qualify for Quality Jobs rebates. A proxy establishment is a public trust whose purpose is to benefit a geographic area where new direct jobs are created by an establishment, other than the proxy establishment, that is a branch of the Armed Forces of the United States.

Date Prepared: May 14, 2014
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