

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SECOND OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 24, 2011

BILL NUMBER: SB 0757 **STATUS AND DATE OF BILL:** Introduced 01/19/2011

AUTHORS: House N/A Senate Schulz

TAX TYPE (S): Coin-Op **SUBJECT:** Exemption

PROPOSAL: Amendatory 68 O.S. § 1503.1

The measure exempts from the imposition of the annual decal fee provided in Section 1503 of Title 68, all coin-operated vending devices where there is an agreement between the owner of such device and the public or private school, church, or governmental entity whereby the organization receives all of the sales revenues.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: Minimal decrease in coin-operated device decal fees.

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ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

DATE DIVISION DIRECTOR mm

DATE REECE WOMACK, ECONOMIST

DATE FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT SB 0757 [Introduced] Prepared 01/24/2011

Industry sources indicate that it is not common practice among vending companies when placing their machines with schools, churches and governmental entities to allow those organizations to retain all revenues from vending sales. Therefore the net estimated revenue impact of the proposal is a minimal decrease in coin-op decal fees.