OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-THIRD OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 5, 2011

BILL NUMBER: Insert bill number **STATUS AND DATE OF BILL:** Introduced
Insert date which is on the last page of bill

AUTHORS: House Insert name or n/a Senate Insert name or n/a

TAX TYPE (S): Sales Tax **SUBJECT:** Administrative

PROPOSAL: Amendatory and New Law Briefly describe bill.ller as defined in Section 1354.15 of Title 68 providing that instead *all sellers* be allowed to submit sales and use tax returns in a simplified format. The section also strikes the requirement that the Commission participate with other states that are members of the Streamlined Sales and Use Tax Agreement [SSUTA] in developing a uniform sales and use tax return which when completed would be available to all sellers and provides that the Tax Commission shall not require the filing of a return from a seller that is registered under the SSUTA which has indicated at the time of registration that it anticipates making no sales which would be sourced to Oklahoma. Upon making any taxable sales in Oklahoma, a seller loses such exemption and must file a return in the month following the sale.

Section 3 repeals Section 1354.29 of Title 68 which relates to the sourcing of direct mail.

EFFECTIVE DATE: November 1, 2011

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 12: None
FY 13: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 12: None

cjc

DATE DIVISION DIRECTOR

DATE REECE WOMACK, ECONOMIST

DATE FOR THE COMMISSION