

# *Oklahoma State Senate*

## *Bill Summary and Fiscal Impact*

**Agency:** State Regents

**Bill Number:** SB 1385

**Senate Author:** Crain

**House Author:**

**FY '13 Impact:** \$120,000 - \$190,000

**Full Year Impact:** \$120,000 - \$190,000

**Bill Summary and Comments:** This bill requires the State Regents to create an Office of Development and Economic Services in order to leverage the resources of the state's public institutions of higher education to meet the needs of industries in this state. The State Regents is also required to conduct an assessment of the economy of the state with a focus on high-growth knowledge-based industries.