

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Corporation Commission

Bill Number: HB 2390

Senate Author: Bingman

House Author: Liebmann

FY '13 Impact: negative

Full Year Impact: negative

Bill Summary and Comments: HB 2390 allows reimbursement from the Petroleum Storage Tank Indemnity Fund for certain government storage tanks. The measure also removes the minimum cost requirement for reimbursement to these governmental entities.
According to officials at the Commission, the measure would have a negative impact to the PSTIF, but without more information about how many governmental entities would be getting reimbursed, and for how much, a more accurate impact analysis would not be possible. There will be a minimal positive impact to other state agencies, as this will allow them to be reimbursed for cleanup of old storage tanks.