

BILL SUMMARY
1st Session of the 53rd Legislature

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| Bill No.: | SB 684 |
| Version: | Proposed Committee Amend1 |
| Request Number: | |
| Author: | Rep. Johnson |
| Date: | 4/5/2011 |
| Impact: | Pending |

Research Analysis

The proposed committee amendment to SB 684 removes language that provides that the Oklahoma Real Estate License Code does not apply to the management or leasing of affordable housing development projects and subsequent language defining such projects.

The measure inserts new language that provides that the Oklahoma Real Estate License Code does not apply to employees of a licensed real estate broker who lease residential housing units only to eligible persons who qualify through a state federal housing subsidized program to lease the property in an affordable housing development project. Such projects are defined as certain housing developments for lease to specifically eligible persons as required by particular federal or state housing programs.

Prepared By: Andrea Merten

Fiscal Analysis

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Prepared By: "Click and type"

Other Considerations

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