

**BILL SUMMARY**  
1st Session of the 53rd Legislature

<b>Bill No.:</b>	<b>SB 517</b>
<b>Version:</b>	<b>FA1-AMD1BILLSUM.doc</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Hilliard</b>
<b>Date:</b>	<b>4/18/2011</b>
<b>Impact:</b>	<b>Table Below</b>

**Research Analysis**

Pending

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Prepared By: "Click and type"

**Fiscal Analysis**

According to estimates included in the Oklahoma Tax Commission Tax Expenditure Report, 2009-2010, the repeal of the credits included in the amendment will result in potential revenue increases, notwithstanding any earned but not yet claimed credits:

<b>Credit</b>	<b>Estimate Tax Year 2012</b>
Qualified venture capital companies (68-2357.7)	\$12,294,000
Coal production (68-2357.11)	4,276,000
Investment in certain enterprises (68-2357.28) (sunset 12/31/05)	2,000
Zero-emission electricity facilities (68-2357.32A)	1,239,000
Small wind turbines (68-2357.32B)	775,000
Qualified rehabilitation expenditures (68-2357.41)	671,000
Space transportation vehicle providers (68-2357.42)	0
Energy efficient residential property expense (68-2357.46)	3,776,000
Railroad reconstruction (68-2357.104)	1,130,000
<b>TOTAL</b>	<b>\$24,163,000</b>

Prepared By: Mark Tygret

**Other Considerations**

None indicated.