

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	SB 392
Version:	FA5
Request Number:	NA
Author:	Rep. Brown
Date:	4/26/2011
Impact:	Tax Commission: Minimal

Research Analysis

Pending

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Prepared By: "Click and type"

Fiscal Analysis

Expending the provisions of the measure to include all flood events during calendar year 2010 is expected to result in minimal impacts to revenue as the relief is limited to persons replacing vehicles, waives sales taxes on certain donated assistance items, provides for relief against increases in ad valorem taxes resulting from rebuilding or repairing residential property damaged or destroyed and provides for the retention of homestead exemption that, but for the disaster event, would have remained in place.

From the disaster events portion of the Office of Emergency Management website:

June 13-14, 2010

Severe Weather Event

Severe thunderstorms impacted the Oklahoma Panhandle early Sunday morning with a brief tornado and damaging straight-line winds. Later in the day, thunderstorms redeveloped with several tornadoes reported in Beaver County. Additionally, thunderstorms moved across northwest Oklahoma where a flash flood watch was posted through Monday morning. Early Monday morning the thunderstorms moved into central Oklahoma and resulted in a significant and potentially historic flash flooding event. Widespread 6-8 inches of rain occurred within a few hours with reports upward of 10 inches. Numerous roads were closed, including a few Interstates along with swift water rescues. The flooding threat also impacted parts of northeast Oklahoma.

According to the website, the other significant events included the May 10, 2010 severe wind, hail and tornado event and two severe winter storms during the calendar year. The commentary provided by the agency does not include mention of flooding associated with those events.

Prepared By: Mark Tygret

Other Considerations

None indicated.