

**BILL SUMMARY**  
1st Session of the 53rd Legislature

<b>Bill No.:</b>	<b>HB 2575</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>9847</b>
<b>Author:</b>	<b>Rep. Ownbey</b>
<b>Date:</b>	<b>2/29/2012</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB 2575 provides that when an insurer requests a salvage or junk title resulting from the settlement of a total loss claim, the transfer may be processed as one title transaction without requiring the issuance of a replacement title in the name of the vehicle owner. The fee is established at \$22.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

The provisions related to title fees and motor license retention on the transactions are set at a rate to achieve revenue a neutral outcome.

Prepared By: Mark Tygret

**Other Considerations**

None indicated.