

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	HB 1831
Version:	Introduced
Request Number:	6435
Author:	Rep. Trebilcock
Date:	3/3/2011
Impact:	Pending

Research Analysis

HB 1831, as introduced, makes the Oklahoma Certified Real Estate Appraisers Act applicable to appraisal review reports (a report of the process of developing and communicating an opinion about the quality of another appraiser's work). The measure also modifies the duties of the Chairperson of the Board when dealing with grievances. The Board's powers and duties are modified to require the Board to establish standards and criteria for approving course providers and instructors. The amount of the Federal Registry Fee the Insurance Department must collect is modified from \$25.00 to an amount to be assessed by the Appraisal Subcommittee of the Federal Financial Institutions Examination Council. Several licensing requirements for temporary permits, original certifications, and nonresidents are modified. Guidelines for violations of the Oklahoma Certified Real Estate Appraiser's Act and judicial review are provided

Prepared By: Andrea Merten

Fiscal Analysis

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Other Considerations

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