

**BILL SUMMARY**  
1st Session of the 53rd Legislature

<b>Bill No.:</b>	<b>HB 1663</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Request Number:</b>	<b>7083</b>
<b>Author:</b>	<b>Representative Osborn</b>
<b>Date:</b>	<b>3/7/2011</b>
<b>Impact:</b>	<b>FY-17: \$4,800,000 Positive</b>

**Research Analysis**

The committee substitute to House Bill 1663 requires that the income level of a student's parents must not exceed \$100,000 per year at the time the student begins postsecondary education for the student to receive an award from the Oklahoma Higher Learning Access Program starting with the 2012-2013 school year through the end of the 2015-2016 school year. The substitute also lowers the income level to \$75,000 annually for students who receive the benefit award after the 2015-2016 school year.

The measure requires that to be eligible for the Oklahoma Higher Learning Access Program, students must apply for federal financial aid. To maintain eligibility after initial qualification, students also must continue to apply for federal financial aid each year they are enrolled in a program of higher learning.

The measure also requires the Oklahoma State Regents for Higher Education to use financial information on a student's application for federal financial aid to determine eligibility for the Oklahoma Higher Learning Access Program.

Prepared By: Dawn Marks

**Fiscal Analysis**

Cost savings associated with the measure relate to lowering the second income limit at the time the OK Promise award recipient enrolls in college. By lowering the second income limit from \$100,000 to \$75,000, the Regents of Higher Education estimate a reduction in the number of students eligible to receive OK Promise awards of 1,232 in FY-17, corresponding to a cost reduction of \$4,800,000. This figure would increase in out-years. As this program receives dedicated revenue every year, there would be no change in state appropriations to the Regents, but the Regents would request a lesser amount from the Board of Equalization to cover program costs.

Prepared By: Nicole Barnes

**Other Considerations**

None