

**BILL SUMMARY**  
1st Session of the 53rd Legislature

<b>Bill No.:</b>	<b>HB 1612</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Banz</b>
<b>Date:</b>	<b>3/04/2011</b>
<b>Impact:</b>	<b>Pending</b>

**Research Analysis**

The committee substitute to House Bill 1612 directs that 45 percent of proceeds in the Oklahoma Education Lottery Trust Fund will be directed to the newly created Common Education Lottery Revolving Fund. The State Board of Education will distribute monies from the fund to common school districts based upon the audited end-of-year average daily membership for the preceding school year. The board will distribute the funds on or before August 15, 2011, and on or before the 15th day of each calendar month thereafter.

The committee substitute strikes the title.

Prepared By: Dawn Marks

**Fiscal Analysis**

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Prepared By: "Click and type"

**Other Considerations**

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