

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	HB 1512
Version:	Introduced
Request Number:	5344
Author:	Rep. Liebmann
Date:	2/23/2011
Impact:	\$0

Research Analysis

The measure creates the Deferred Maintenance Revolving Fund (DMRF) in the State Treasury. This continuous fund is to consist of monies received by the Department of Central Services (DCS) from the sale of obligations issued by the Oklahoma Capitol Improvement Authority prior to July 1, 2011; this includes net proceeds and the interest derived on net proceeds. Funds in the DMRF are intended to be used within 24 months of deposit in the fund and are to be spent on the repair and maintenance of assets under DCS authority.

Prepared By: Alexandra Edwards

Fiscal Analysis

The measure creates the Deferred Maintenance Revolving Fund within the Department of Central Services. While the source of funds for deposit are net proceeds from the sale of obligations by the Oklahoma Capitol Improvement Authority, the measure does not authorize issuance.

Prepared By: Mark Tygret

Other Considerations

None indicated.