

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SENATE JOINT
4 RESOLUTION 68

By: Sparks

5
6 AS INTRODUCED

7 A Joint Resolution directing the Secretary of State
8 to refer to the people for their approval or
9 rejection a proposed amendment to the Oklahoma
10 Constitution by adding a new Section 44 to Article X;
11 creating Revenue Replacement Endowment Fund;
12 providing for funding; creating Revenue Replacement
13 Revolving Fund; providing for funding and
14 expenditure; prohibiting expenditure for certain
15 purpose; providing for transfer of funds to revolving
16 funds; providing ballot title; and directing filing.

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19 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
20 2ND SESSION OF THE 53RD OKLAHOMA LEGISLATURE:

21 SECTION 1. The Secretary of State shall refer to the people for
22 their approval or rejection, as and in the manner provided by law,
23 the following proposed amendment to the Oklahoma Constitution by
24 adding a new Section 44 to Article X to read as follows:

Section 44. There is hereby created in the State Treasury an
endowment fund to be designated the "Revenue Replacement Endowment
Fund" to support the operation of state government.

1 SECTION 2. The Ballot Title for the proposed Constitutional
2 amendment as set forth in SECTION 1 of this resolution shall be in
3 the following form:

4 BALLOT TITLE

5 Legislative Referendum No. _____ State Question No. _____

6 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

7 This measure amends the Oklahoma Constitution. It will add a
8 new Section 44 to Article 10. It will create an endowment fund
9 to be used for state government expenses.

10 SHALL THE PROPOSAL BE APPROVED?

11 FOR THE PROPOSAL - YES _____

12 AGAINST THE PROPOSAL - NO _____

13 SECTION 3. The President Pro Tempore of the Senate shall,
14 immediately after the passage of this resolution, prepare and file
15 one copy thereof, including the Ballot Title set forth in SECTION 2
16 hereof, with the Secretary of State and one copy with the Attorney
17 General.

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