

STATE OF OKLAHOMA

2nd Session of the 53rd Legislature (2012)

SENATE JOINT  
RESOLUTION 64

By: Sparks

AS INTRODUCED

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Oklahoma Constitution by adding a new Section 14 of Article XXIII of the Oklahoma Constitution; requiring the Teachers' Retirement System of Oklahoma to have a certain funded ratio by a certain date; providing ballot title; and directing filing.

BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE 2ND SESSION OF THE 53RD OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to the Oklahoma Constitution by adding a new Section 14 of Article XXIII to read as follows:

Section 14. The Teachers' Retirement System of Oklahoma shall have a funded ratio which equals or exceeds ninety percent (90%) as certified by the Board of Trustees of the Teachers' Retirement System of Oklahoma pursuant to the annual actuarial valuation of the Teachers' Retirement System of Oklahoma by July 1, 2045.

1 SECTION 2. The Ballot Title for the proposed Constitutional  
2 amendment as set forth in SECTION 1 of this resolution shall be in  
3 the following form:

4 BALLOT TITLE

5 Legislative Referendum No. \_\_\_\_\_ State Question No. \_\_\_\_\_

6 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

7 This measure amends the Oklahoma Constitution. It would add a  
8 new Section 14 to Article 23. It would make the Teachers'  
9 Retirement System of Oklahoma have a certain funded ratio by a  
10 certain date.

11 SHALL THE PROPOSAL BE APPROVED?

12 FOR THE PROPOSAL - YES \_\_\_\_\_

13 AGAINST THE PROPOSAL - NO \_\_\_\_\_

14 SECTION 3. The President Pro Tempore of the Senate shall,  
15 immediately after the passage of this resolution, prepare and file  
16 one copy thereof, including the Ballot Title set forth in SECTION 2  
17 hereof, with the Secretary of State and one copy with the Attorney  
18 General.

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