

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 811

By: Jolley

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5  
6 AS INTRODUCED

7 An Act relating to the Grand River Dam Authority;  
8 stating legislative intent to require the assets of  
9 the Grand River Dam Authority to be managed by the  
10 Oklahoma Public Employees Retirement System by  
11 certain date; requiring the Manager of the Grand  
12 River Dam Authority and the Executive Director of the  
13 Oklahoma Public Employees Retirement System to make  
14 report by certain date; stating distribution; stating  
15 requirements for report; providing for  
16 noncodification; and declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law not to be  
19 codified in the Oklahoma Statutes reads as follows:

20 It is the intent of the Legislature that all assets and the  
21 management of the Grand River Dam Authority be transferred to the  
22 Oklahoma Public Employees Retirement System within three (3) years  
23 from the effective date of this act. The General Manager of the  
24 Grand River Dam Authority and the Executive Director of the Oklahoma  
Public Employees Retirement System shall jointly make a report to  
the Governor, the President Pro Tempore of the Senate and the  
Speaker of the House, outlining a plan to fulfill the requirements

1 of this act. The report shall include a plan outlining the details  
2 of the transfer, including any legislative recommendations necessary  
3 to fulfill the requirements of this act. The report shall be  
4 completed no later than November 1, 2011.

5 SECTION 2. It being immediately necessary for the preservation  
6 of the public peace, health and safety, an emergency is hereby  
7 declared to exist, by reason whereof this act shall take effect and  
8 be in full force from and after its passage and approval.

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